



State of Tennessee

PUBLIC CHAPTER NO. 622

SENATE BILL NO. 1858

By Tate

Substituted for: House Bill No. 1756

By Love, Hardaway

AN ACT to amend Tennessee Code Annotated, Title 5; Title 6; Title 7 and Title 49, relative to K-12 education funding.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-314(c)(4), is amended by deleting the subdivision and substituting instead:

(4) Notwithstanding any other law to the contrary, if in any fiscal year a local government appropriates funds for education for nonrecurring expenditures, including nonrecurring funds for priority schools, evidenced by a written agreement with the LEA establishing the nonrecurring use of the funds, such funds shall be excluded from this maintenance of local funding requirement and from any apportionment requirement under § 49-3-315(a). Before any such agreement takes effect, it shall be subject to review by the department of education to ensure the nonrecurring nature of the expenditures.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 1858

PASSED: March 7, 2016



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 22nd day of March 2016



BILL HASLAM, GOVERNOR