



State of Tennessee

PUBLIC CHAPTER NO. 420

SENATE BILL NO. 1333

By McNally, Yager

Substituted for: House Bill No. 1320

By Matlock

AN ACT to amend Tennessee Code Annotated, Section 67-6-102, relative to exemption from taxation for certain industrial machinery.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-102(44), is amended by adding the following as a new, appropriately designated subdivision:

(N) "Industrial machinery" includes co-generation equipment that is purchased or leased by a qualified manufacturing facility and that is used for generating, producing, and distributing utility service directly to the qualified manufacturing facility. For purposes of this subdivision (44)(N), "qualified manufacturing facility" means a manufacturing facility that is located within a nonattainment area, as designated by the environmental protection agency, in a county having a population of not less than forty-eight thousand five hundred (48,500) nor more than forty-eight thousand six hundred (48,600), according to the 2010 federal census or any subsequent federal census; significantly reduces pollution particulate matter; and makes a capital investment exceeding thirty million dollars (\$30,000,000). This subdivision (44)(N) applies only to co-generation equipment used for the local production of power. This subdivision (44)(N) is deleted on December 31, 2016;

SECTION 2. This act shall take effect at 12:01 a.m. on July 1, 2015, the public welfare requiring it.

SENATE BILL NO. 1333

PASSED: April 20, 2015



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 8th day of MAY 2015



BILL HASLAM, GOVERNOR