



State of Tennessee

PUBLIC CHAPTER NO. 52

SENATE BILL NO. 36

By Overbey

Substituted for: House Bill No. 244

By Powers

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to applicability of the sales tax to auction sales made by certain charitable organizations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-102(8)(B), is amended by deleting the final semicolon (;) and substituting instead the following:

. For a community foundation described in 26 U.S.C. § 170(c)(2), "business" does not include sales that the community foundation elects to make in lieu of two (2) semiannual temporary sales periods; provided, that in any calendar year, the sales shall take place during no more than two (2) auctions, which last no more than twenty-four (24) hours, in each county designated to receive charitable support from a fund or trust that comprises a component part of the community foundation, as described in 26 CFR § 1.170A-9(f)(11)(ii);

SECTION 2. This act shall take effect at 12:01 a.m. on July 1, 2015, the public welfare requiring it.

SENATE BILL NO. 36

PASSED: March 23, 2015



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 6th day of April 2015



BILL HASLAM, GOVERNOR