



# State of Tennessee

## PUBLIC CHAPTER NO. 864

SENATE BILL NO. 997

By McNally

Substituted for: House Bill No. 343

By Harrison

AN ACT to amend Tennessee Code Annotated, Title 48; Title 67 and Title 68, relative to certain domestic not for profit corporations and not for profit entities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-68-202(3), is amended by deleting the subdivision in its entirety and substituting instead the following:

(3)(A) "Public benefit hospital conveyance transaction" means:

(i) The sale, transfer, lease, exchange, optioning, conveyance or other disposition of a material amount of the assets or operations of any public benefit hospital entity to an entity or person other than another public benefit hospital entity that controls, is controlled by or is under common control with such public benefit hospital entity; and

(ii) The transfer of control or governance of a public benefit hospital entity to an entity or person other than another public benefit hospital entity that controls, is controlled by or is under common control with such public benefit hospital entity.

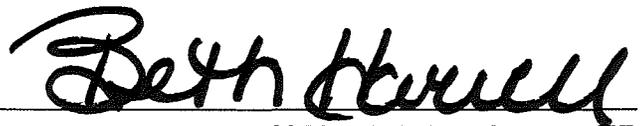
(B) "Public benefit hospital conveyance transaction" includes any transaction described in subdivision (3)(A)(i) or (3)(A)(ii) that is entered into by the public benefit hospital entity or by any entity that controls, is controlled by or is under common control with such public benefit hospital entity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 997

PASSED: April 14, 2014

  
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RON RAMSEY  
SPEAKER OF THE SENATE

  
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BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 1<sup>st</sup> day of May 2014

  
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BILL HASLAM, GOVERNOR