



State of Tennessee
PUBLIC CHAPTER NO. 839

SENATE BILL NO. 2155

By Green, Kelsey

Substituted for: House Bill No. 2129

By Matheny, Evans, Eldridge, Casada, Ragan

AN ACT to amend Tennessee Code Annotated, Title 56, relative to requiring insurers issuing accident and health policies to indicate the amount of premium increase due to the Patient Protection and Affordable Care Act.

WHEREAS, the Patient Protection and Affordable Care Act (ACA) has caused the cancellation or nonrenewal of health insurance policies that many insureds were happy with; and

WHEREAS, the ACA imposes a Health Insurance Tax (HIT) at a rate of over \$100 billion over the next ten (10) years; and

WHEREAS, the ACA imposes billions in taxes on durable medical equipment such as wheelchairs and oxygen tanks; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 10, is amended by adding the following language as a new, appropriately designated section:

(a) With regard to a policy of health insurance issued or renewed after August 1, 2014, upon request by an insurance producer or other individual or entity authorized to sell, solicit or negotiate insurance on behalf of a health insurance entity as defined in § 56-7-109, the health insurance entity shall provide to the requestor a good faith estimate as to the amount or percentage of any of the following which is attributable to the federal Patient Protection and Affordable Care Act, P.L. 111-148, as amended:

- (1) Any premium or premium increase or decrease; and
- (2) Any tax or tax increase.

(b) The estimate may be stated as a percentage, dollar amount, or a combination thereof.

(c) The estimate shall not require a policy form, rate filing or approval by the commissioner of commerce and insurance.

SECTION 2. This act shall take effect August 1, 2014, the public welfare requiring it, and shall expire on August 1, 2015, the public welfare requiring it.

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PASSED: April 10, 2014



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 29th day of April 2014



BILL HASLAM, GOVERNOR