



**State of Tennessee**  
**PUBLIC CHAPTER NO. 451**

**SENATE BILL NO. 504**

**By Norris**

Substituted for: House Bill No. 509

By Sargent, McCormick

AN ACT pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from State Tax Revenues will exceed the estimated growth in the state's economy and to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203(e), is amended by adding the following language as a new, appropriately designated subdivision:

( ) The index of appropriations from state tax revenues for the 2012-2013 fiscal year may exceed the index of estimated growth in the state's economy by one hundred thirty-two million five hundred thousand dollars (\$132,500,000) or one percent (1.0%).

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

SENATE BILL NO. 504

PASSED: April 17, 2013



RON RAMSEY  
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 16<sup>th</sup> day of May 2013



BILL HASLAM, GOVERNOR