



State of Tennessee
PUBLIC CHAPTER NO. 942

SENATE BILL NO. 3217

By McNally

Substituted for: House Bill No. 3602

By Sargent

AN ACT to amend Tennessee Code Annotated, Section 9-4-103(9)(A), relative to eligible collateral for public funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-103(9)(A), is amended by deleting the same in its entirety and by substituting instead the following:

(A) The federal home loan bank is rated investment grade by at least one nationally recognized securities rating service; and

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: April 19, 2012

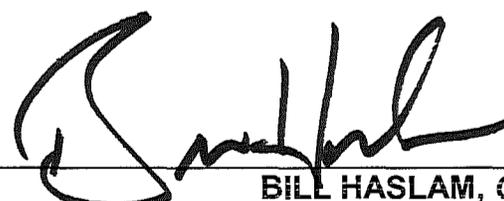


RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 10th day of May 2012



BILL HASLAM, GOVERNOR