



**State of Tennessee**  
**PUBLIC CHAPTER NO. 620**

**HOUSE BILL NO. 2534**

**By Representatives Cobb, Shipley, Rich, Hardaway, White**

**Substituted for: Senate Bill No. 2317**

**By Senator Bell**

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 14 and Title 4, Chapter 29, relative to the Tennessee technology development corporation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-233(a), is amended by deleting subdivision (35) in its entirety.

SECTION 2. Tennessee Code Annotated, Section 4-29-238(a), is amended by adding a new subdivision thereto, as follows:

( ) Tennessee technology development corporation, created by § 4-14-301;

SECTION 3. Tennessee Code Annotated, Section 4-14-303, is amended by deleting subsection (c) in its entirety and by substituting instead the following:

(c) Seven (7) members of the board of directors shall represent and be appointed from the public sector. Three (3) representatives of the public sector shall be appointed by the governor, two (2) representatives shall be appointed by the speaker of the house of representatives and two (2) representatives shall be appointed by the speaker of the senate. One (1) representative of the public sector appointed by the governor may be selected from lists of qualified persons submitted by interested municipal and county organizations including, but not limited to, the Tennessee municipal league and the Tennessee county services association. The governor shall consult with such interested organizations to determine a qualified person to fill the position on the board.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

HOUSE BILL NO. 2534

PASSED: MARCH 8, 2012

  
BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES

  
RON RAMSEY  
SPEAKER OF THE SENATE

APPROVED this 23<sup>rd</sup> day of March 2012

  
BILL HASLAM, GOVERNOR