



State of Tennessee
PUBLIC CHAPTER NO. 592

SENATE BILL NO. 2843

By Yager

Substituted for: House Bill No. 3011

By Todd

AN ACT to amend Tennessee Code Annotated, Section 57-3-203(g), to provide that the alcoholic beverage commission may issue a wholesale license to a corporation acquiring substantially all assets of a partnership which has been in existence for a period of time provided the corporation holds its assets within and its managing officers are present in this state.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

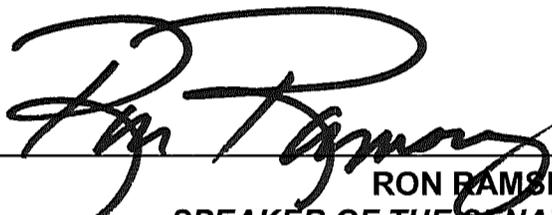
SECTION 1. Tennessee Code Annotated, Section 57-3-203(g), is amended by deleting that subsection in its entirety and substituting instead the following:

(g) Notwithstanding subsection (f), the commission, in its discretion, may issue a wholesale license to any corporation which has been domiciled in the State of Tennessee for twenty-five (25) years, or which has acquired substantially all of the assets of a Tennessee partnership (or limited liability company) which partnership (or limited liability company) has been continuously operating in the State of Tennessee for ten (10) years where such corporation has the majority of its assets located in the State of Tennessee and all of whose officers in actual control of the wholesale operations shall be actively present at the licensed premises and who are in actual charge of the operations of the wholesaler substantially full-time. If any officers of such corporation have been convicted of any violation of the criminal code or of any violation relating to the enforcement of the liquor laws, no license under this subsection (g) shall issue.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: March 5, 2012

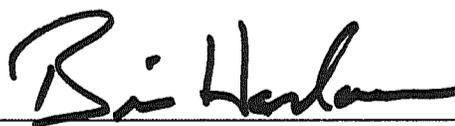


RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 21st day of March 2012



BILL HASLAM, GOVERNOR