



**State of Tennessee**  
**PUBLIC CHAPTER NO. 544**

**HOUSE BILL NO. 2561**

**By Representatives Curtis Johnson, Sargent, Fitzhugh, Harrison, Pitts**

**Substituted for: Senate Bill No. 2409**

**By Senator McNally**

AN ACT to amend Tennessee Code Annotated, Section 9-1-118 and Section 9-4-504, relative to public funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-1-118(a)(3), is amended by deleting the language "in certificates of deposit" in their entirety.

SECTION 2. Tennessee Code Annotated, Section 9-1-118(a)(4), is amended by deleting the language "certificate of" in their entirety.

SECTION 3. Tennessee Code Annotated, Section 9-1-118(a)(5), is amended by deleting the language "certificates of" in their entirety.

SECTION 4. Tennessee Code Annotated, Section 9-1-118(a)(6), is amended by deleting the language:

and the certificates of deposit are issued, the selected depository receives an amount of deposits from customers of other federally insured

and by substituting instead:

“, the selected depository receives an amount of federally insured deposits from customers of other”.

SECTION 5. Tennessee Code Annotated, Section 9-4-504(f)(1), is amended by deleting the language "the certificates or" in their entirety.

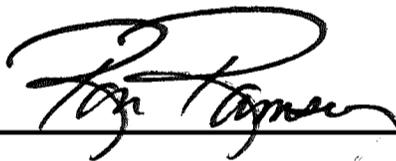
SECTION 6. This act shall take effect upon becoming law, the public welfare requiring it.

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PASSED: FEBRUARY 27, 2012



BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES



RON RAMSEY  
SPEAKER OF THE SENATE

APPROVED this 8<sup>th</sup> day of March 2012



BILL HASLAM, GOVERNOR