



State of Tennessee
PUBLIC CHAPTER NO. 477

HOUSE BILL NO. 334

By Representative Coley

Substituted for: Senate Bill No. 387

By Senator Kelsey

AN ACT to amend Tennessee Code Annotated, Title 30, Chapter 1, Part 2, relative to executor's and administrator's bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 30-1-203, is amended by deleting the words "may be" and by substituting instead the words "must be" before the language "substantially in the following form:".

SECTION 2. Tennessee Code Annotated, Section 30-1-203, is amended by inserting the following language after word and punctuation "law," and before the words "this obligation shall":

which includes paying all court costs, attorney's fees, and other expenses which may be reasonably incurred because of failure of A B to properly account for and utilize all funds coming into the hands of A B,

SECTION 3. Tennessee Code Annotated, Section 30-1-205, is amended by inserting the following language after the words "strict conformity to law" and before the period at the end of the section:

, so long as the language of the bond includes, within the total obligation of the bond, the obligation to pay all court costs, attorney's fees, and other expenses reasonably incurred because of the failure of the personal representative to properly account for and utilize all funds coming into the hands of the personal representative.

SECTION 4. This act shall take effect July, 1, 2011, the public welfare requiring it.

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PASSED: May 21, 2011

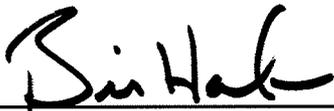


BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES



RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 16th day of June 2011



BILL HASLAM, GOVERNOR