



State of Tennessee
PUBLIC CHAPTER NO. 320

HOUSE BILL NO. 1858

By Representative Windle

Substituted for: Senate Bill No. 1186

By Senator Burks

AN ACT to amend Tennessee Code Annotated, Section 35-5-112, relative to auctioneer services.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

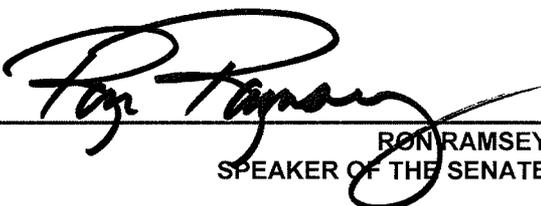
SECTION 1. Tennessee Code Annotated, Section 35-5-112(a), is amended by deleting the language "the fee to be not more than six percent (6%) of the sale price on sales of real property" and by substituting instead the language "the fee to be not more than eight percent (8%) of the sale price on sales of real property".

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.

HOUSE BILL NO. 1858

PASSED: May 16, 2011


BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES


RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 21st day of May 2011


BILL HASLAM, GOVERNOR