

STATE OF TENNESSEE

HOUSE RESOLUTION NO. 383

**By Representatives Gilmore, Cooper, Hardaway, Towns**

A RESOLUTION to urge mortgage companies, banks and other lenders to grant flood victims a 90-day moratorium on mortgage payments.

WHEREAS, the devastation across Middle and West Tennessee from the May flood is overwhelming, having left in its wake shattered lives as well as the utter destruction of homes, businesses, personal property, and public infrastructure; and

WHEREAS, many individuals lost everything, with approximately 23,000 flood victims having already registered with the Federal Emergency Management Agency according to federal officials; and

WHEREAS, visiting Nashville to personally assess the situation, U.S. Secretary of Housing and Urban Development Shaun Donovan said the government has told all Federal Housing Administration lenders to put a 90-day moratorium on foreclosures for areas hit by recent flooding; and

WHEREAS, Secretary Donovan also said such lenders will have flexibility to alter mortgage terms for flood victims who are having trouble making payments; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED SIXTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, that we hereby urge all mortgage companies, banks, and other lending institutions to consider granting flood victims a 90-day moratorium on mortgage payments in an effort to assist our fellow Tennesseans in their recovery.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.

**ADOPTED: June 4, 2010**

A handwritten signature in black ink that reads "Kent Williams". The signature is written in a cursive style with a horizontal line underneath the name.

KENT WILLIAMS, SPEAKER  
HOUSE OF REPRESENTATIVES