

PUBLIC CHAPTER NO. 955

HOUSE BILL NO. 2552

By Representative Dean

Substituted for: Senate Bill No. 2608

By Senator Watson

AN ACT to amend Tennessee Code Annotated, Section 12-3-1003, relative to the purchase of used or secondhand items.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-3-1003(b), is amended by deleting the language "and the price paid falls within ten percent (10%) of the documented range." and by substituting instead the language "and the price is not more than five percent (5%) higher than the highest value of the documented range."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 13, 2010



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES



RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 26th day of May 2010



PHIL BREDESEN, GOVERNOR