

PUBLIC CHAPTER NO. 791

SENATE BILL NO. 3808

By Johnson

Substituted for: House Bill No. 3326

By Harwell, Curtiss

AN ACT to amend Tennessee Code Annotated, Title 66, Chapter 29, Part 1, relative to the Uniform Disposition of Unclaimed Property Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-29-114(c), is amended by deleting the same in its entirety and by substituting instead the following:

(c) Within the calendar year next following the year in which unclaimed property has been paid or delivered to the treasurer, the treasurer shall mail a notice to each person having an address reported who appears to be entitled to property presumed abandoned under this part. The treasurer may set a minimum dollar value for property that requires the mailing of a notice under this subsection (c).

SECTION 2. Tennessee Code Annotated, Title 66, Chapter 29, Part 1, is amended by adding the following new, appropriately designated section:

66-29-1___. The state treasurer is hereby authorized to claim unclaimed property from any other state on behalf of any Tennessee state department, agency, board, commission or institution, including a public institution of higher education.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 5, 2010



RON RAMSEY
SPEAKER OF THE SENATE



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 19th day of April 2010



PHIL BREDESEN, GOVERNOR