

STATE OF TENNESSEE

PUBLIC CHAPTER NO. 224

SENATE BILL NO. 2047

By McNally, Henry, Burchett

Substituted for: House Bill No. 1981

By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Title 68, relative to Wastewater Facility Revolving Loan Fund and the Drinking Water Revolving Loan Fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 68-221-1004(a), is amended by adding the following language as a new subsection:

The authority may charge and collect from local governments such administrative fees and expenses, including, but not limited to, reimbursement of all cost of financing by the authority as the authority shall determine to be reasonable and required, and such fees and expenses shall not become part of the fund.

SECTION 2. Tennessee Code Annotated, Section 68-221-1204(a), is amended by adding the following language as a new subsection:

The authority may charge and collect from systems and water systems such administrative fees and expenses, including, but not limited to, reimbursement of all cost of financing by the authority as the authority shall determine to be reasonable and required, and such fees and expenses shall not become part of the fund.

SECTION 3. This act shall be effective upon becoming the law, the public welfare requiring it.

PASSED: May 4, 2009



RON RAMSEY
SPEAKER OF THE SENATE



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 18th day of May 2009



PHIL BREDESEN, GOVERNOR