

PUBLIC CHAPTER NO. 477

SENATE BILL NO. 1832

By Bunch

Substituted for: House Bill No. 1711

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 35, relative to fiduciaries and trust estates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-15-103(10), as amended by Chapter 24 of the Public Acts of 2007, is further amended by deleting subdivision (B) in its entirety and substituting instead the following:

(B) Exercisable by another person only upon consent of the trustee or a person holding an adverse interest;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: June 7, 2007



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 21st day of June 2007



PHIL BREDESEN, GOVERNOR