

**PUBLIC CHAPTER NO. 40**

**SENATE BILL NO. 1874**

**By Henry**

**Substituted for: House Bill No. 1966**

**By Armstrong, Tindell, Brown, Cooper**

AN ACT to amend Tennessee Code Annotated, Section 49-7-501(c), relative to the Chairs of Excellence Endowment Fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-501(c), is amended by deleting the first sentence thereof in its entirety and by substituting instead the following:

The trustees of the trust fund shall be the members of the state school bond authority, or their designees, who shall serve in an ex officio capacity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: April 9, 2007**

  
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RON RAMSEY  
SPEAKER OF THE SENATE

  
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JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 19th day of April 2007**

  
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PHIL BREDESEN, GOVERNOR